

State of Indiana
Combining Statement of Revenues, Expenses and Changes in Retained
Discretely Presented Component Units - Proprietary Funds
For the Fiscal Year Ended June 30, 1999

(amounts expressed in thousands)

	Market for Education Loans, Inc.	Board for Depositories	Indiana Bond Bank	Housing Finance Authority	Totals
Operating revenues:					
Interest on program loans	\$ 19,466	\$ -	\$ -	\$ 41,396	\$ 60,862
Investment income	-	17,242	58,155	-	75,397
Other	3,132	-	330	4,492	7,954
Total operating revenues	22,598	17,242	58,485	45,888	144,213
Operating expenses:					
General and administrative expenses	6,080	7,451	1,119	4,598	19,248
Depreciation and amortization	-	-	2,094	903	2,997
Other	-	-	-	764	764
Total operating expenses	6,080	7,451	3,213	6,265	23,009
Operating income (loss)	16,518	9,791	55,272	39,623	121,204
Nonoperating revenues (expenses):					
Interest and other income	2,849	-	-	18,151	21,000
Interest and other (expense)	(12,228)	-	(54,502)	(46,890)	(113,620)
Other	-	-	(24)	(2,539)	(2,563)
Total nonoperating revenues (expenses)	(9,379)	-	(54,526)	(31,278)	(95,183)
Income before operating transfers	7,139	9,791	746	8,345	26,021
Operating transfers (out) - component	(4,813)	-	-	-	(4,813)
Net operating transfers	(4,813)	-	-	-	(4,813)
Net income (loss)	2,326	9,791	746	8,345	21,208
Retained earning, July 1, as restated	31,593	272,933	10,682	106,727	421,935
Retained earning, June 30	\$ 33,919	\$ 282,724	\$ 11,428	\$ 115,072	\$ 443,143